

Credit Union News



49th Annual Meeting of 1st Community Credit Union

176 member-owners attended the 49th Annual Meeting, held at the Colonial Banquet Center in Sparta on Monday, March 29, 2010. Two Directors, Kent Miller and Mark Mulder, were re-elected to the Board of Directors for three-year terms. They join board members Stan Herrman, Jim Wegner, Eric Hesselberg, Jan Faile, and Barb Hoffman. Zel Rice serves as legal counsel.

In his annual report to shareholders, Chairman Stan Herrman reported that assets had increased in 2009 to \$94,994,067. At the end of 2009 1st CCU had 10,148 members with a total savings of \$86,083,281. Over \$1.5 Million was distributed back to members as dividends. It was also reported that 2482 loans were made in 2009 for a total of \$66,324,176. The total loaned to members since the credit union was organized in 1961 is \$651,376,714.

President Dominic Schmidt spoke to the members about 1st Community Credit Union's performance and achievements in 2009 and Sandy Anderson, Human Resources Director, presented awards & recognitions. Linda Jorenby received recognition for 20 years of service to the credit union, Laurie Wohlhoefer for 10 years, and Wendy Swanson, Michelle Schwarz, Diane Schultz, Bobbi Jo Stark, and Cora Jothan for 5 years. Stan Herrman was recognized for 30 years of service on the Board of Directors and Mark Mulder was recognized for 15 years of service on the Board. Tina Hendrickson and Arnie Rettler each received an Ace Award for their individual performances in 2009. Chip Manske was presented with the 2009 Outstanding Service Award. Following the annual meeting a reorganization meeting was held to elect the officers of the board. Kent Miller was elected Chairman and Stan Herrman was elected Vice Chairman.



Chip Manske received the 2009 Outstanding Service Award



Recognition for Years Of Service On The Board: Mark Mulder - 15 years, Stan Herrman - 30 years



Arnie Rettler - Ace Award for Cross-Sold Loans; Tina Hendrickson - Ace Award for Cross-sold Checking Accounts



Honored For Years Of Service (From left): Diane Schultz - 5 years; Cora Jothan - 5 years; Linda Jorenby - 20 years; Wendy Swanson - 5 years; Laurie Wohlhoefer - 10 years. Missing: Bobbi Jo Stark - 5 years; Michelle Schwarz - 5 years

www.1stccu.com

Visit us online to check out current rates, financial tips, calculators, & other financial tools!

WHAT'S NEXT, GRADUATE?



Before you leave for college, military service, or other new adventure, consider opening a checking account at your hometown credit union.

A checking account is an essential tool for managing your money, but not all checking accounts are the same. Some national chain financial institutions have minimum opening deposit requirements on new checking accounts, while others may require account holders to maintain a minimum balance in the account or risk facing hefty monthly service charge fees.

1st CCU offers a convenient checking account with the features any student on a budget will appreciate. And maintaining an account in your hometown makes it easier for parents to deposit funds to cover emergency expenses.

Get these features with a 1st CCU checking account:

- * No minimum balance
- * No monthly service charges
- * No minimum opening deposit requirement
- * Affordable checks
- * Fee-free debit card
- * Free direct deposit & bank-by-mail
- * Free e-alerts via text message or e-mail
- * Free e-Statements
- * Free Online Banking
- * Mobile access to online banking
- * View images of cleared checks online
- * Free online bill pay

You'll find links to helpful financial tools in the Useful Links section of our website. Go to www.1stccu.com

Don't keep us a secret, tell your friends and family about the great loan rates available from 1st CCU... and you could be **Granted \$50!**



To qualify for \$50 Grant:

- ~ The person you refer cannot already have an account at 1st CCU
- ~ Referral coupon must be presented during loan application process
- ~ Minimum qualifying loan for \$50 Grant Program is \$5,000
- ~ Balance of loan cannot be paid off within 30 days of receiving loan

Get your loan referral coupons the next time you visit the credit union or go to our website at www.1stccu.com to print them. Fill them out and give them to friends and family who may be considering making a major purchase. You may also refer someone to refinance a loan they have on file at another financial institution. If they obtain a loan from 1st CCU as a result of your referral we'll deposit \$50 into your account*!

*30 days after loan is issued 1st CCU will deposit \$50 to referring member's account. Details of referred loans are confidential. No limit to the number of friends/family you may refer; Members receiving \$600 or more in referral grants during tax year will be issued 1099 for tax reporting. Normal lending guidelines apply. This offer may end without warning.

Vacation Plans?

Take along your 1st CCU
Debit Card & Credit Card!



NOTICE TO TRAVELERS:

We recommend that you call 1st CCU's Bookkeeping Department before leaving town in order to provide us with your travel dates and destinations. Fraud monitoring systems are in place on your credit and debit cards for your protection, and could be activated when you attempt to make purchases in foreign countries, or even in other states. By letting us know where you might be using your 1st CCU cards we can take steps to help prevent the blocking of foreign purchase transactions.

Certain foreign countries are experiencing extensive fraudulent ATM activity and your card may not work at a blocked foreign country's ATM. We cannot unblock the use of ATM's in these countries. Visit www.1stccu.com or call the credit union for a current list of blocked countries.

Hey Kids! YOU are the Next Generation of 1st CCU!

1st Community Credit Union offers Youth Accounts to help teach young people the rewards of saving. Our website also features age-appropriate interactive weblinks that help kids learn healthy financial habits.



- * Open a Next Generation account with as little as \$5.00
- * Receive a Birthday postcard
- * Receive one punch on your personal punchcard each time you make a deposit *(minimum \$5 to receive punch)*
- * Get prizes and redeem punched cards for books
- * Your name automatically entered into Savings Bond Giveaway
- * Your name automatically entered into Bicycle Giveaway



Congratulations to Connor, Ty, Kirsten, and Colton, winners of the Bike Giveaway during Credit Union Youth Week in April!

Loans You Can Live With

Wise use of loans can be one of the pillars of financial soundness. The trick is to not become so burdened with debt that it becomes difficult to meet necessary monthly expenses. Finding the right balance will help you satisfy your goals in life, while not putting undue burden on your finances. Your credit union offers affordable rates and loan options that fit your needs for:

Planned Purchases: Purchasing a house or other appreciating form of property actually puts you ahead in your net worth rather than behind. These types of loans require a little planning in advance, and they should be incorporated into your overall financial goals.



Unplanned Purchases: These are the inevitable surprises in life that you can't plan for, but may require a loan. They include household repairs, vehicles that unexpectedly break down, or medical emergencies.



Dream Fulfillment: This type of loan is for the purchase of things that are not necessary, but for the purchase of something that you have always wanted and that you feel will improve your quality of life. Maybe it's a long-awaited vacation, a boat or recreational vehicle, or even a swimming pool.



See a 1st Community Credit Union loan officer to discuss your next loan!

Avoid the Opt-Out Trap

As many as 29% of U.S. Consumers have fallen victim to Negative Option or Opt-Out tactics, according to a Visa survey. These deceptive online marketing practices are usually seen on free trial offers and online ticket agencies; the company might "pre-check" options for additional offers or products and bury the details in fine print within the terms and conditions. Here are two examples of commonly used negative option tactics:

Pre-checked tactic: Yes, I want travel insurance for \$10.99

Opt-out tactic: I do not wish to receive special promotions

When consumers fail to opt out of these offers they become committed to a contract or condition they didn't want, resulting in monthly charges to their account with no further notification. Cancellations & returns are typically difficult with these merchants, resulting in a cycle of recurring charges for the unwanted products and services. Here are some safety tips when accepting offers online:

- * Take time to read the Terms and Conditions
- * Research the company's Reliability Report with the Better Business Bureau before giving out debit or credit card numbers online
- * Look for both pre-checked boxes and opt-out statements
- * Look for the padlock icon and "https" in the url address, indicating a secure site
- * Monitor your account or credit card activity via internet banking several times per week
- * Always review monthly statements for unauthorized charges
- * Contact the merchant to dispute unauthorized charges you find on your statement



New Home Address? Please be sure to complete a Change Of Address Form at 1st CCU

1st Community Credit Union hosted a free Home Buyers & Builders Seminar on March 9th, 2010. Participants were presented with lots of great information about mortgage loans and the application process. They were also able to ask questions of the lenders.



If you were unable to attend the seminar and you have questions about Mortgage Loans, please contact a 1st CCU Loan Officer & schedule an appointment to discuss mortgage options!

NOTICE TO BUSINESS ACCOUNT HOLDERS

Transactions restricted by the federal Unlawful Internet Gambling Enforcement Act (UIGEA or Reg. GG) are prohibited and will not be processed through business accounts at 1st Community Credit Union.



**IMPORTANT
PHONE
NUMBERS**

Drive-Up ATM Locations

1st Community Credit Union
1000 W Wisconsin St
Sparta, WI 54656

1st Community Credit Union
1410 W Hwy 16
West Salem, WI 54669

Amish Cheese House
711 Avon Road
Sparta, WI 54656

SPARTA

Phone: 608-269-8121
Fax: 608-269-8120

LOBBY HOURS

Mon-Wed..... 8:30 - 5:00
Thur-Fri..... 8:30 - 5:30
Saturday..... 8:00 - 11:30

DRIVE-UP HOURS

Mon-Fri.....7:30 - 5:30
Saturday.....8:00 - 11:30

WEST SALEM

Phone: 608-786-2420
Fax: 608-786-1025

LOBBY HOURS

Mon-Thurs..... 8:30 - 5:00
Friday.....8:30 - 5:30

DRIVE-UP HOURS

Mon-Friday.....7:30 - 5:30
Saturday..... 8:30 - Noon

Report Lost/Stolen
DEBIT CARD

1-800-236-2442

Report Lost/Stolen
CREDIT CARD

1-800-449-7728

Call 1st CCU Toll-free:

1-888-706-1228

PATT telephone banking

1-866-876-7288

TREAT YOUR FAMILY TO FUN IN THE SUN!

**1st Community Credit Union members
may purchase discounted admission
tickets to Mt Olympus and Noah's Ark***
It's another benefit of your credit union membership!



Mt Olympus Tickets

\$23.50 each

(tax included; a savings
of \$19.09 per person)



Noah's Ark Tickets

\$26.00 each

(tax included; a savings
of \$12.33 per person)

* Ticket prices available to 1st Community Credit Union Members Only and are valid for the 2010 summer season. Ages 2 and under are admitted free. For full information about the park's attractions, amenities, and ride height requirements contact the park. Tickets may be purchased in the lobby at both the Sparta and West Salem locations while supplies last. All ticket sales are final. 1st Community Credit Union is not responsible for replacing or reimbursing tickets that are lost, stolen, unused, damaged, destroyed, or otherwise unusable. The credit union is not affiliated in any way with the water parks.

 **1st Community Credit Union**
Holiday Hours
Closed September 6th for Labor Day




Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA
National Credit Union Administration, a U.S. Government Agency



**EQUAL HOUSING
OPPORTUNITY**



HERE'S THE LATEST

Assets.....\$99,688,025
Loans.....\$72,077,393
Savings.....\$90,398,291
Members.....10,251

as of April 30, 2010



Board Of Directors

Chairman.....Kent Miller
Vice Chairman.....Stan Herrman
Secretary.....Janet Faile
Treasurer.....Mark Mulder
Director.....Barb Hoffman
Director.....James Wegner
Director.....Eric Hesselberg

Win A Jacket!

Fill out this coupon & return it to 1st CCU.
Your name will be entered into our monthly
drawing for a 1st CCU jacket!

Name _____

Address _____

Phone # _____